

INSIGHTS

Crypto Bits x Bracewell Covered

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By: [David A. Shargel](#) and [Vincent E. Morgan](#)

On this special Bracewell crossover episode, host [David Shargel](#) sits down with [Vince Morgan](#), chair of Bracewell's insurance recovery practice and host of the [Bracewell Covered](#) podcast. The pair discuss the unique issues that arise at the intersection of cryptocurrency and insurance.

Featured Guest

Name: [Vince Morgan](#)

About: Vince is a partner in Bracewell's Houston office and chair of the firm's insurance recovery practice. He represents corporate policyholders in complex coverage matters and is a contributing author of the only legal treatise specifically focused on insurance coverage for natural catastrophes.

Vince is also the host of [Bracewell Covered](#), a podcast for corporate policyholders on issues in insurance law and how companies can manage risk.

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Episode Highlights

[01:12] **Crypto headlines and risk of insuring intangibles:** David touches on the current state of cryptocurrency and recent headlines, including the [Three Arrows bankruptcy](#) and [FTX](#). Vince discusses the history of the insurance industry, the difficulties of insuring intangibles and why cryptocurrency has been considered volatile to insure.

[02:37] **Prominent players take a strong stance:** Vince talks about why some of the major players of the insurance industry have taken a strong stance against crypto.

[04:17] **Exclusive crypto risk carriers:** Vince discusses startup carriers focused solely on crypto risk and his expectation that more carriers are likely to enter the marketplace.

[05:09] **D&O coverage availability:** Vince addresses potential changes to D&O liability coverage for crypto executives.

[05:58] **The future of crypto insurance:** Vince predicts that market demand for crypto products will increase and that insurance companies will respond with more coverage options.

[07:42] **Increasing regulations may ease carrier concerns:** David and Vince wrap up the episode by discussing whether mounting regulations on crypto will translate into more insurance coverage options at lower prices.

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