



Onis Chukwueke-Uba

Associate

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About Onis

Onis Chukwueke-Uba focuses her practice on energy project development and project finance, with a particular focus on African and emerging market transactions. Onis has experience representing lenders and sponsors on multi-jurisdictional reserve-based lending, project finance and acquisition finance involving oil and gas, renewable energy and power assets.

Prior to joining Bracewell, Onis was a legal secondee in the downstream team at bp, working on corporate and commercial matters across bp's aviation, lubricants, petrochemicals and gas businesses.

Recent Notable Matters

Lekela Power — acting for Mauritius Commercial Bank and ABSA Bank as arrangers, bookrunners and structuring banks for the multi-currency, structurally subordinated holdco financings to a consortium led by Infinity Power and AFC for the acquisition of Lekela Power and its \$2 billion pan-African portfolio of renewable energy projects from Actis, a leading emerging markets private equity firm

Fotowatio Renewable Ventures — limited recourse project financing of the 34 MW Contego and 99 MW Clay Tye battery energy storage projects in the United Kingdom

Lender — \$300 million prepayment agreement in connection with the forward sale of crude oil in Nigeria

Indigenous Nigerian Borrower — \$300 million senior secured facility agreement with a multi-lateral bank

Eland Oil & Gas Plc – finance and refinance of debt facility including converting a term loan facility into a reserved based facility of up to \$200 million through an accordion option, arranged by Stanbic IBTC Capital and The Mauritius Commercial Bank Ltd and supported by reserves from its interest in OML (Oil Mining Lease) 40

NEO Energy – senior borrowing base facilities agreement and junior financing to acquire Total's UK North Sea Assets

Fieldwood Mexico – \$150 million senior secured facility agreement, as borrower

Navitas Petroleum and Beacon Offshore Energy – up to \$1.4 billion development financing and reserve-based lending facilities in relation to the Shenandoah oil & gas field in the US Gulf of Mexico

Fotowatio Renewable Ventures – development of a 34 MW/ 68 MWh utility scale battery storage project, to be constructed and operated by Tesla in the United Kingdom

VPI Generation Limited – advising the lenders to VPI Generation Limited on the £275m holdco financing of a 3.2GW portfolio of CCGT power plants in the UK

Education

University of Law, Moorgate, L.P.C., M.Sc.

2018 – *with distinction*

University of Law, Moorgate, G.D.L.

2017 – *with distinction*

The London School of Economics and Political Science, B.Sc.

2016 – *first class honors*

Bar Admissions

Solicitor of the Senior Courts of England and Wales