



Laura D. Sheldon

Partner

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About Laura

Laura Sheldon concentrates on US and cross-border transactions in the energy and infrastructure sectors, including the sale and purchase of renewable assets, as well as the development and infrastructure stages of energy projects. She advises clients on asset and stock purchase agreements, joint venture agreements, transition services agreements, operation and maintenance agreements, build-out agreements, project administration agreements, EPC agreements and other procurement and development agreements.

Laura's pro bono practice includes advising nonprofit organizations on governance and formation issues.

Recent Notable Matters

Invenergy and energyRe — as project sponsors, in forming a consortium of investors that secured one of six leases in the New York Bight offshore wind auction

NRG Energy Inc. — \$760 million sale to an affiliate of ArcLight Capital Partners, LLC of its ownership interest in eight fossil generating facilities from its East and West regions totaling approximately 4,850 MWs

Invenergy LLC — build transfer sale, subject to state regulatory approvals, of the Fairbanks solar project, a 250 MW solar energy generating facility to be developed and constructed by Invenergy in Sullivan County, Indiana, to a subsidiary of Northern Indiana Public Service Company, LLC

NRG Energy, Inc. — sale to a subsidiary of Clearway Energy Inc. of its remaining 35 percent ownership interest in the Agua Caliente solar project in Dateland, Arizona

Invenergy LLC — build-transfer sale of a wind energy generating facility in Atchison County, Missouri, with a total capacity of up to 300 MW to Ameren Missouri

Navigator CO2 Ventures LLC — development of an industrial scale carbon capture pipeline system of more than 1,200 miles of new carbon dioxide gathering and transportation pipelines across five Midwest states (Nebraska, Iowa, South Dakota, Minnesota and Illinois) with the capability of permanently storing up to 5 million metric tonnes of carbon dioxide per year

Invenergy LLC — \$4.5 billion build-transfer sale of the 2000 MW Wind Catcher wind energy generating facility to be developed and constructed in Cimarron and Texas Counties to Oklahoma to Public Service Company and Southwestern Electric Power Company, once operational, will be the largest wind farm in North America and the second largest in the world*

Invenergy LLC — acquisition of a multistate wind and solar development portfolio*

Leading renewable energy developer — disposition of a 90% interest in two operating wind plants in Nebraska*

NRG Energy, Inc. — \$1.375 billion sale of NRG's ownership in NRG Yield and NRG's renewables platform to Global Infrastructure Partners (GIP)*

Leading wind developer — equity investment in two utility scale wind projects totaling approximately 300 MW for the purpose of repowering such projects using safe harbored turbines*

Leading Developer — build-transfer transaction for the sale of an up to 300 MW solar project to a consortium of utilities*

Competitive Power Ventures — equity sell down of its 25% interest in the CPV Towantic Energy Center, an 805 MW combined cycle plant in Oxford, Connecticut to Osaka Gas USA*

Midwest Utility — acquisition of three wind generating facilities in Michigan*

NRG Energy, Inc. — sale of five power plants totaling 785 MW, including four wind plants, to NRG Yield, Inc.*

NRG Energy, Inc. — sale of 75% of a portfolio of wind assets to NRG Yield, consisting primarily of assets acquired by NRG from Edison Mission Energy in 2014, for \$210 million in cash plus \$145 million in assumed project debt and approximately \$97 million in tax equity*

NRG Energy, Inc. — sale of the Agua Caliente and Utah utility-scale solar projects (311 net MW) to NRG Yield, Inc. for a cash consideration of \$130 million, plus assumed non-recourse project debt of approximately \$464 million, excluding adjustments for working capital*

OGE Energy — Oklahoma Gas and Electric Company, a subsidiary of OGE Energy Corp., in the purchase of a 146 MW combined cycle natural gas-fired power generation facility from Oklahoma Cogeneration, LLC in Oklahoma City, Oklahoma*

* Work completed prior to Bracewell

Education

The George Washington University Law School, J.D.

2014 – *high honors, Order of the Coif*

The George Washington University, B.B.A.

2011 – *summa cum laude*

Noteworthy

Chambers USA, Nationwide Projects: Power & Renewables (Transactional), 2022

Bar Admissions

District of Columbia

Maryland