



Shannon Baldwin

Associate

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About Shannon

Shannon Baldwin represents privately owned and publicly traded companies in securities matters, capital markets, corporate governance, joint ventures, mergers and acquisitions, and master limited partnership (MLP) dropdown transactions. In addition, she represents companies in equity and debt offerings, including public and private issuances and private investment in public equity (PIPE) transactions.

Recent Notable Matters

Phillips 66 — realignment of its economic and governance interests in DCP Midstream, LP and Gray Oak Pipeline, LLC through the merger of existing joint ventures owned by Phillips 66 and Enbridge Inc.

Titus Oil & Gas Production, LLC and Titus Oil & Gas Production II, LLC — \$627 million divestiture of New Mexico assets located in the northern Delaware Basin owned by Titus Oil & Gas Production, LLC, Titus Oil & Gas Production II, LLC, and their affiliates to Earthstone Energy, Inc. (NYSE:ESTE). The aggregate purchase price consists of \$575 million in cash and approximately 3.9 million shares of Earthstone's Class A common stock valued at \$52 million based on a closing share price of \$13.51 on June 24, 2022.

DTE Energy Company — underwriters' counsel in offering of \$750 million of senior notes

PPL Electric Utilities Corporation — remarketing of \$90 million aggregate principal amount of Pennsylvania Economic Development Financing Authority Pollution Control Revenue Refunding Bonds (PPL Electric Utilities Corporation Project)

PPL Electric Utilities Corporation — \$250 million offering of first mortgage bonds

DTE Energy Company — underwriters' counsel in offering of \$230 million of junior subordinated debentures

Evergy Kansas Central, Inc. — counsel for the underwriters in the offering by Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) of \$500 million of first mortgage bonds

DTE Electric Company — underwriters counsel in offering of \$1.1 billion of mortgage bonds

Underwriters for Veritex Holdings, Inc. — \$75 million offering of fixed-to-floating rate subordinated notes

Woodforest National Bank — proposed sale of its asset-based and equipment finance lending businesses, including \$504 million loan portfolio, to Sterling National Bank

Prosperity Bancshares, Inc. — \$2.1 billion acquisition of LegacyTexas Financial Group, Inc., which is the second largest bank merger in the history of Texas. Awarded 2020 M&A Transaction of the Year by The Texas Lawbook and the Houston Chapter of the Association of Corporate Counsel.

Education

South Texas College of Law Houston, J.D.

2018 – *summa cum laude*

Trinity University, B.A.

2012

Noteworthy

BL Rankings, *Best Lawyers*, Ones to Watch, Banking and Finance Law, 2023

South Texas College of Law, *South Texas Law Review*, Managing Editor

Affiliations

American College of Investment Counsel, Fellow

Bar Admissions

Texas