



Carey R. Troell
Partner

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About Carey

For more than 18 years, Carey Troell has represented state and local governmental entities, non-profits and for profit entities, and other public and quasi-public institutions within the State of Texas in the area of public finance law. Carey primarily serves as bond counsel for state and local governmental entities, including counties, school districts, cities, electric and water utility systems, regional mobility authorities, housing finance corporations, housing authorities, tollway authorities, public and private colleges and universities, community college districts, hospital districts, water districts, water authorities, municipal utility districts, state agencies, non-profit corporations acting on behalf of a city, county, or school district and other specially created district and authorities. In addition to serving as bond counsel to state and local governmental entities, Carey serves as underwriters counsel, trustees counsel and bank counsel to financial institutions, and disclosure counsel, issuers counsel and general counsel to local government entities and non-profit corporation in public finance transactions.

Carey has experience as bond counsel in structuring all types of financing transactions including the issuance of general obligation bonds, refunding bonds, certificates of obligation, tax anticipation notes, contractual obligations, maintenance tax notes, personal property finance contractual obligations, lease revenue bonds, time warrants, utility system revenue bonds, sales tax revenue bonds, toll road revenue bonds, vehicle registration revenue bonds, venue tax revenue bonds, contract revenue bonds and housing revenue bonds. In his representation of his clients, Carey provides legal representation in laws related to the public finance practice including Texas election laws, open meeting laws, and general political subdivision governance and federal income tax and federal securities laws. Carey's approach to working with his clients includes understanding the financing objectives and organizational structure of his clients and maintaining communication with the administrative staff of his clients throughout the process of issuing debt obligations to insure his legal representation is aligned with the goals of the client.

Prior to entering private practice, Carey served as an assistant attorney general for the Public Finance Division of the Office of the Attorney General for the State of Texas and has unique insights into the Texas attorney general review process and its rules and procedures for approval of debt by the State of Texas.

Recent Notable Matters

Bexar County, Texas — bond counsel to issuer in connection with \$384.715 million Limited Tax Refunding Bonds, Series 2017 and \$28.140 million Flood Control Tax Refunding Bonds, Series 2017

Bexar County, Texas — bond counsel to the issuer in collection with of \$205.285 million of Combination Tax and Revenue Certificates of Obligation, Series 2016, Series 2016A and Series 2016B; \$248.415 million of Limited Tax Refunding Bonds, Series 2016; and \$101.74 million of Flood Control Tax Refunding Bonds, Series 2016

City of San Antonio, Texas — bond counsel to issuer in connection with \$26.889 million of Master Equipment Lease/Purchase; 2016 Public Property Finance Contract

City of Pleasanton, Texas — bond counsel to issuer in connection with \$3.495 million of Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2016

Somerset Independent School District — bond counsel to issuer in connection with 7.315 million

Unlimited Tax Refunding Bonds, Series 2016

Southside Independent School District — bond counsel to issuer in connection with \$5.385 million Unlimited Tax Refunding Bonds, Series 2016A

Pleasanton Independent School District — bond counsel to issuer in connection with \$13.285 million of Unlimited Tax Refunding Bonds, Series 2016A and Series 2016B

McMullen County Independent School District — bond counsel to the issuer in connection with \$6.207 million of Unlimited Tax School Building Bonds, Series 2016

La Pryor Independent School District — bond counsel to issuer in connection with \$2.013 million Unlimited Tax Refunding Bonds, Series 2016

Harlingen Waterworks and Sewer System — bond counsel to issuer in connection with \$12 million Waterworks and Sewer System Revenue Bonds, Series 2015A; and \$6.475 million Waterworks and Sewer System Revenue Refunding Bonds, Series 2015B

Alamo Regional Mobility Authority — bond counsel to issuer in connection with \$62.1 million of Senior Lien Vehicle Registration Fee Revenue Bonds, Series 2016 and \$52.3 million of Junior Lien Vehicle Registration Fee Revenue Bonds, Series 2016

Hidalgo County Regional Mobility Authority — bond counsel to the issuer in connection with \$20 million Junior Lien Revenue Bond, Taxable Series 2016A (365 Tollway Project)

Port Arthur Independent School District — disclosure counsel to issuer in connection with \$41.46 million Unlimited Tax School Building Bonds, Series 2016A; and \$136.24 million of Unlimited Tax Refunding Bonds, Series 2016B, Series 2016C, Series 2016D and Series 2016E

Publications and Speeches

“Spotlight on Public Finance: Rule 15c2-12 Amendments,” *Bracewell Lunch and Learn*, January 9, 2019.

“Bridging the Gap in Municipal Borrowing,” *Lone Star National Bank Seminar*, November 2018.

“84th Legislative Update,” *Valley Association of School Business Officials*, September 2013.

“Update on Current School Finance Laws and Legal Issues,” *Alamo Area Association of School Business Officials*, September 2013.

Education

South Texas College of Law Houston, J.D.
1996

The University of Texas at Austin, B.B.A.
1991

Noteworthy

Scene Monthly LLC, *S.A. Scene Magazine*, San Antonio Lawyers Best of 2013, Bonds & Government Finance

Affiliations

National Association of Bond Lawyers

Pleasanton ISD Education Foundation, President, 2013 - 2016

Bar Admissions

Texas