



Alastair Young

Partner

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About Alastair

Alastair Young serves as co-chair of the firm's oil and gas projects practice group. He is a corporate lawyer who focuses on the energy and natural resources sector. His experience includes UK and international mergers and acquisitions, long-term and high-value contracts, cross-border joint ventures and the development of major energy projects.

Recent Notable Matters

Fotowatio Renewable Ventures — development of a 34 MW/ 68 MWh utility scale battery storage project, to be constructed and operated by Tesla in the United Kingdom

SPE Guinea Bissau AB (a wholly owned subsidiary of Svenska Petroleum Exploration AB) — agreement to sell participating interests in the Sinapa and Esperança oil and gas licences, offshore Guinea Bissau, to CNOOC

Apache Corporation — sale of multiple UK North Sea upstream oil and gas assets to Chrysaor Limited

Eni S.p.A. — sale of interests in Egypt's super-giant Zohr field to Rosneft for \$1.125 billion and BP for \$375 million

Apache Corporation — disposal of its operated interest in the SAGE System, a major gas pipeline system and gas processing terminal in the UK, to Ancala Partners, and on Apache's associated long-term gas transportation and processing agreement

Apache Corporation — \$800 million sale of its oil and gas business in Argentina to YPF S.A.

Apache Corporation — disposal of its interests in the Scott and Telford oil fields in the UK North Sea to Edison

Apache Corporation — acquisition of Mobil North Sea Limited (holding significant UK North Sea assets) from Exxon Mobil for \$1.75 billion

BG Group — in relation to its assets in Brazil

EOG Resources, Inc. — in relation to its assets in Trinidad

Sinopec — acquisition of 49 percent of the shares in Talisman Energy (UK) Limited (holding significant UK North Sea assets) for \$1.5 billion

TAQA — establishment of the Bergermeer Gas Storage Project in the Netherlands and its strategic partnership agreement with Gazprom, the supplier of supply cushion gas to the project

San Leon Energy plc — £31 million AIM placing and farm-outs in Poland to Talisman and Palomar Natural Resources

OGX — acquisition of upstream oil and gas assets off-shore Brazil from Maersk

Serica Energy — sale to KrisEnergy of a group of its Dutch BV and Singaporean subsidiaries holding upstream oil and gas assets including the Kutai and East Seruway PSCs in Indonesia

Suncor Energy Inc — €445 million sale of its upstream oil and gas business in the Netherlands to Dana Petroleum plc

Administrators of Oilexco North Sea Limited — \$505 million sale of the shares in Oilexco to Premier Oil

BP plc – establishment of its joint venture with Rio Tinto for the development of hydrogen power projects around the world

GDF Suez (now Engie) – acquisition of a gas storage project in the UK

Publications and Speeches

“United Kingdom: Energy – Oil & Gas,” *The Legal 500 Country Comparative Guide 2020*.

“Use it or Lose it,” *Petroleum Review*, May 2018.

“Penalty Clauses Redefined by the English Courts,” *IFLR*, January 2016.

“What Constitutes a Reasonable and Prudent Operator?” *International Law Office*, November 2015.

“Fracking in Europe - EU Parliament Votes to Require Environmental Impact Assessments for Shale Gas Developments,” *Oil & Gas Financial Journal*, October 2013.

“Backing Fracking: UK Government Lays Out Shale Gas Incentives,” *Oil & Gas Financial Journal*, September 2013.

Education

University of New South Wales, Sydney, Australia, LL.B.
2003

Australian National University, Canberra, Australia, B.A.
2000

Noteworthy

The Legal 500 United Kingdom, Projects, Energy and Natural Resources – Oil & Gas, 2014 - 2019, 2021

Euromoney Institutional Investor PLC, *IFLR1000 Financial & Corporate and M&A Guide*, United Kingdom, 2017 - 2023

Euromoney Institutional Investor PLC, *IFLR1000 Energy & Infrastructure Guide*, Latin America, 2015

Bar Admissions

Solicitor of the Senior Courts of England and Wales

Solicitor in New South Wales, Australia