



William A. Wood III

Partner

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About Trey

William A. (Trey) Wood III, chair of Bracewell's distinguished financial restructuring department, has more than 32 years of experience and 13 years of recognition in *Chambers USA* for his work representing debtors, creditors, committees and other parties in interest in all facets of the bankruptcy process and out-of-court restructurings, including plan creation and confirmation, asset purchases and sales, claim allowance disputes and complex bankruptcy litigation. He has appeared in bankruptcy courts throughout the United States.

Trey has been recognized nationally as a leading bankruptcy/restructuring attorney in such publications as *The Legal 500 United States* (2009, 2012, 2016-2018, 2020-2023), *Best Lawyers*, BL Rankings (2006-2024), *Super Lawyers*, Thomson Reuters (2003-2011, 2018-2019), and as mentioned above, *Chambers USA* (2009, 2011-2023). A commentator stated that he is "a real expert who provides great client service." (*Chambers USA, 2023*) Trey is a frequent speaker on a variety of bankruptcy and restructuring topics.

Trey also formerly served as president of the Houston chapter of the Turnaround Management Association.

Recent Notable Matters

Senior Secured Lenders and Administrative Agents:

Natixis — Chapter 11 restructuring of borrower MDC Texas Energy, LLC and its affiliate debtors, as administrative agent of and co-lender to a senior secured RBL credit agreement

Bank of Oklahoma Financial, N.A. — Chapter 11 restructuring of Unit Corporation, which included the implementation of a DIP facility and ultimately led to a consensual plan of reorganization with Bank of Oklahoma serving as exit facility agent, administrative agent and prepetition senior RBL lender

Credit Agricole — implementation of a DIP financing of \$2.81 billion, which enabled debtor McDermott to operate in bankruptcy and exit Chapter 11 with financing of \$2.4 billion in letter of credit capacity and \$544 million in funded debt, as DIP lender and agent

Keybank, N.A. — Chapter 11 case of Bonanza Creek Energy, Inc., resulting in a successful restructuring of the existing senior bank facility and a debt for equity swap involving the company's outstanding bonds, as administrative agent for prepetition revolving credit facility

Wells Fargo Bank, N.A. — Chapter 11 bankruptcy case and successful reorganization of Diamond Offshore Drilling, Inc. and certain of its affiliates. The plan of reorganization and exit financing included approximately \$400 million in a revolving credit facility, \$100 million in a term loan and over \$85 million in privately placed notes, as administrative agent and RBL Lenders

Wells Fargo Bank, N.A. — Chapter 11 case of Extraction Oil & Gas, Inc., including implementing a \$125 million superpriority senior secured debtor in possession credit facility and providing an exit facility upon emergence, as administrative agent under a \$1.5 billion secured prepetition revolving facility

Wells Fargo Bank, N.A. — restructuring of a \$1 billion secured revolving credit facility, with an initial borrowing base of \$475 million, to Pinedale Energy Partners, LLC, to finance the acquisition of oil and gas properties in Wyoming and for general corporate purposes, as lender and administrative agent

Wells Fargo Bank, N.A. — Chapter 11 cases of Alta Mesa Holdings, which involved the sale of oil and gas assets in the SCOOP/STACK plays of Oklahoma to a private equity backed vehicle of Bayou City Energy Management and Mach Resources, as lenders' counsel to the group behind the upstream debtor

Wells Fargo Bank, N.A. — Chapter 11 cases of Triangle USA Petroleum Corp. and its subsidiary debtors, which resulted in a confirmed plan of reorganization, as administrative agent to the first lien bank group

Chapter 11 Debtors:

Echo Energy Partners I, LLC — Chapter 11 bankruptcy case, whereby it sold substantially all of its SCOOP/Stack assets to HPS Investment Partners LLC via section 363 for approximately \$32.96 million, as debtor

Energy & Exploration Partners, Inc. — Chapter 11 cases resulting in the restructuring of more than \$1 billion of funded debt, enabling the company to emerge with a deleveraged balance sheet and new financing to support future operations

Trinity River Resources, LP — Chapter 11 bankruptcy case and reorganization of oil and gas producers, resulting in restructuring of \$150 million credit facility

Deep Marine Technology Inc. — owner of offshore vessels and robotic submersibles for use in underwater oil and gas pipeline repair in a bankruptcy case

Omega Navigation — a NASDAQ-traded company, which wholly owns eight tankers that transport refined petroleum products, chemicals and other liquids worldwide

TMT Procurement Corporation and 20 TMT-affiliated entities — a Taiwanese shipping group providing worldwide sea-borne transportation services employing a diversified and modern fleet of 16 vessels, in its Chapter 11 proceedings

Asset Sale and Other Bankruptcy Litigation:

ATP Oil & Gas Corporation — counsel to Perella Weinberg Partners as net profit interest and overriding royalty interest owners in contested adversary proceedings to establish the NPI

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Kinder Morgan Tejas Pipeline, LLC — successful bid and purchase of \$76 million in natural gas assets, including the Corpus Christi Pipeline Network and the Bay City Lateral, as part of Southcross Energy's auction of assets during Chapter 11 proceedings

Noble Energy — divestment of US Gulf of Mexico offshore oil and gas assets to Fieldwood Energy LLC, as buyer, as part of Fieldwood’s prepackaged Chapter 11 plan

Nordheim Eagle Ford Gathering, LLC — contract rejection dispute of more than \$35 million, including litigation centered on whether the contracts “ran with the land” and continuing into appellate representation

Eni Petroleum — potential legacy decommissioning liabilities of up to \$110 million as a result of Fieldwood’s proposed abandonment of certain assets in its Chapter 11 plan of reorganization, which resulted in securing a settlement including a lump sum payment, a cap on Eni’s potential decommissioning liability and payment of legal fees

Education

South Texas College of Law Houston, J.D.

1989

Southern Methodist University, Bachelor of Business Administration

1986

Noteworthy

Chambers USA, Texas Bankruptcy/Restructuring, 2009, 2011 - 2023

The Legal 500 United States, Restructuring (Including Bankruptcy): Corporate, 2009, 2012, 2016 - 2018, 2020 - 2023

BL Rankings, *Best Lawyers*, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law, 2007 - 2024; Litigation - Bankruptcy, 2021 - 2024; Reorganization Law, 2023; Houston Lawyer of the Year, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law, 2020

Delinian Limited, *IFLR1000 Financial & Corporate and M&A Guide*, Texas: Restructuring and Insolvency, 2019, 2022 - 2023

Lawdragon Inc., *Lawdragon 100 Leading US Bankruptcy and Restructuring Lawyers*, Bankruptcy, Restructuring & Litigation, 2023

Thomson Reuters, *Texas Super Lawyers*, 2003 - 2011, 2018 - 2019

Thomson Reuters, *Super Lawyers*, Corporate Counsel Edition, 2009

Global M&A Network, LLC, *Top 100: Restructuring & Turnaround Professionals*, 2017

South Texas Law Review

Affiliations

State Bar of Texas

Texas Bar Foundation

Houston Bar Association, Bankruptcy Section

American Bankruptcy Institute

Houston Bankruptcy Conference

Turnaround Management Association, Former President, Houston Chapter

Bar Admissions

Texas