

W. Jared Berg

Partner

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Jared Berg works with public and private companies, including private investors, in mergers, acquisitions and general corporate matters. He advises businesses in any stage of development, including formation and reorganization of corporate structures and governance, initial and follow-on equity investments, growth-oriented mergers and acquisitions, joint ventures and other business partnerships, as well as ultimate dispositions of the enterprise.

Additionally, Jared works at the forefront of the energy transition with oil and gas companies, developers of renewable energy generation and RNG processing facilities, cryptocurrency miners and other interested parties on novel and complex commercial transactions, project development and other arrangements designed to achieve his clients' ESG and business goals. He also has experience working with upstream and midstream oil and gas companies on acquisitions and divestitures of pipeline assets, oil and gas interests, and water transport, disposal, recycling and treatment facilities.

Experience

Enbridge, Inc.

- investment as a 45 percent equity partner in OnStream CO₂, LLC, a joint venture with Carbonvert, LLC and Castex Carbon Solutions, LLC that is developing CO₂ capture, transportation and sequestration projects, in which Enbridge will act as OnStream's preferred CO₂ transportation provider

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Navigator CO2 Ventures LLC

- development of an industrial scale carbon capture pipeline system of more than 1,200 miles of new carbon dioxide gathering and transportation pipelines across five Midwest states (Nebraska, Iowa, South Dakota, Minnesota and Illinois) with the capability of permanently storing up to 5 million metric tons of carbon dioxide per year

Cactus, Inc.

- approximately \$620 million acquisition of FlexSteel Technologies Holdings, Inc. and certain of its affiliates

Sable Offshore Corp.

- purchase from Exxon Mobil Corporation of the Santa Ynez field in Federal waters offshore California and associated onshore processing and pipeline assets, including pipeline assets acquired by Exxon Mobil from Plains Pipeline L.P. and the proposed merger with Flame Acquisition Corp., a special purpose acquisition entity

Pioneer Natural Resources

- development of a 140 MW wind generation facility on surface acreage owned by Pioneer that will provide renewable power to the Texas electric grid and Pioneer's Permian Basin operations
- sale of approximately 20,000 net acres in western Glasscock County to Laredo Petroleum, Inc. for a combination of cash and LPI common stock
- DrillCo transaction with a private investor providing for drilling opportunities on acreage owned by Pioneer in South Texas
- divestiture of its pressure pumping assets to ProPetro Holding Corp. in exchange for total cash and stock consideration of \$400 million and entry into a 10 year pressure pumping and related services agreement with ProPetro

Kinder Morgan, Inc.

- acquisition of landfill assets from MAS CanAm, LLC, consisting of a renewable natural gas facility in Arlington, Texas and medium Btu facilities in Shreveport, Louisiana and Victoria, Texas for consideration of \$355 million

Holly Energy Partners

- a set of transactions under which HEP and HollyFrontier Corporation (NYSE: HFC) will acquire Sinclair Transportation Company and Sinclair Oil Corporation, respectively, from The Sinclair Companies for a combined value at announcement of approximately \$2.6 billion
- formation of a 50/50 joint venture, Cushing Connect Pipeline & Terminal LLC, with Plains All American Pipeline, L.P. for the purpose of owning and operating a crude oil terminal in Cushing, Oklahoma and constructing, owning

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and operating a crude oil pipeline from Cushing, Oklahoma to Tulsa, Oklahoma

Cornerstone Building Brands, Inc.

- acquisition of Prime Window Systems, LLC

J&J Worldwide Services

- sale to Arlington Capital Partners, a DC-based private equity firm

Private equity-backed oil and gas company

- exchange of certain producing and non-producing oil and gas leasehold interests and associated assets, including the negotiation of a construction management and operation agreement for the development of an electric micro grid

COG Operating LLC

- contributions of saltwater disposal wells and large-diameter produced water gathering pipelines in the Delaware Basin to Solaris Water Midstream, LLC in exchange for cash and equity in Solaris Midstream Holdings, LLC

Apache Corporation

- creation of \$3.5 billion midstream company with Kayne Anderson Acquisition Corp., forming the only publicly traded, pure-play Permian Basin midstream company that is a C-corporation
- formation of SCM Alpine, LLC, which will own and operate a greenfield NGL y-grade pipeline, including transportation service agreements, tariffs and related regulatory matters

HPS Investment Partners, LLC and Kingfisher Midstream, LLC

- merger agreement between Kingfisher, Silver Run Acquisition Corporation II and Alta Mesa Holdings, LP to combine and form Alta Mesa Resources, Inc.

DCP Midstream Partners, LP

- 50/50 joint venture between Phillips 66 and Spectra Energy, in a transaction combining all of the assets and debt of Midstream with DCP Midstream Partners, LP. The combination creates the largest gathering and processing master limited partnership in the United States with a pro-forma enterprise value of approximately \$11 billion

Pilot Chemical Corp.

- purchase of ATRP Solutions, Inc., a venture capital-backed specialty polymer technology company, which was in business for ten years after being spun out of Carnegie Mellon University

Castleton Commodities International LLC

- equity investment by Tokyo Gas America Ltd. in a subsidiary of Castleton Commodities International, Castleton Resources LLC, which owns upstream oil and gas assets in East Texas

Pembina Pipeline Corporation

- acquisition of Veresen Inc. in a combined cash and stock transaction valued at approximately CAD \$9.7 billion. The transaction creates one of the largest energy infrastructure companies in Canada, with a pro-forma enterprise value of approximately CAD \$33 billion

Enbridge Gas Distribution Inc.

- \$70 million sale of St. Lawrence Gas Company, Inc. and its subsidiaries to Liberty Utilities Co., a wholly owned subsidiary of Algonquin Power & Utilities Corp

Conflicts Committee of Tallgrass Energy Partners, LP

- advised the Conflicts Committee of the Board of Directors of the general partner of Tallgrass Energy Partners, LP in its acquisition of an additional 24.99% membership interest in Rockies Express Pipeline LLC from a subsidiary of Tallgrass Development, LP for cash consideration of \$400 million

Credentials

Education

- The University of Texas at Austin, J.D., 2016, *with honors*
- The University of Denver, Daniels College of Business, M.B.A., 2013
- The University of Denver, B.S., B.A., 2012, *magna cum laude*

Bar Admissions

- Texas

Recognition

BL Rankings

- *Best Lawyers*, Ones to Watch, Mergers and Acquisitions Law, 2022 – 2025; Corporate Law, 2023 – 2025

Lawdragon Inc.

- *Lawdragon 500 X – The Next Generation*, M&A, especially Energy, 2023 – 2024

The University of Texas School of Law

- *Texas Journal of Oil, Gas and Energy Law*, Editorial Board – Director of Development, 2013 – 2016

Resources

Crypto Mining – Plugging In and Powering Up

Podcast

The Basics of Crypto Mining Deals

Podcast

Unlikely Allies: Oil and Gas Companies Embrace Renewables and Battery Storage to Meet Global Climate Commitments

Article

Publications & Speeches

- "Electrifying the Oilfield: Infrastructure Development and Behind-the-Meter Power Sales," 2025 TJOGEL Symposium, January 23, 2025.
- "Unlikely Allies: Oil and Gas Companies Embrace Renewables and Battery Storage to Meet Global Climate Commitments," *NAPE Magazine*, Spring 2023.
- "Opposites Attract: How Oil and Gas and Renewables + Storage are the Perfect Match" NAPE Summit, February 2023
- "Everything Under the Sun: A Guide to Siting Solar in the Lone Star State," Ernest E. Smith, Jacob R. Lederle & W. Jared Berg, *Texas Journal of Oil, Gas and Energy Law*, Vol. 12, No. 1, 2017
- "Ending the Game of Chicken: Proposed Solutions to Keep Texas Wind Developers and Mineral Lessees from Ruffling Each Other's Feathers," *Texas Journal of Oil, Gas, and Energy Law*, Vol. 11, No. 1, 2015-2016