

Oliver Irwin

Partner

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Oliver, who chairs the firm's project finance practice, advises lenders and sponsors on the development and financing of cross-border energy and infrastructure projects across a broad range of industries, many of which are the first of its kind in their sector. He has significant experience advising on multi-sourced project financings involving export credit agencies, multilaterals and development finance institutions, as well as commercial banks and traders. Oliver is frequently involved in the negotiation and structuring of complex intercreditor matters.

IFLR1000 has identified Oliver as a "Rising Star" or "Highly Regarded" every year since 2013, and he has been ranked by *Chambers UK* each year since 2012, where clients report that Oliver is considered "truly outstanding" and highlight his "knowledge of debt financing" and "drive to get the deal done." In the 2022 edition of *Chambers UK* clients comment, "Oliver is calm, cool, collected □ he knows his stuff, which shows through in tough moments of negotiations." They also note in *Chambers UK* 2024 that "he's extremely knowledgeable and responsive" and in *Chambers UK* 2021 that the "technical ability, precision and accuracy of his work combined with his responsiveness makes him a very good lawyer" and he "is very pragmatic, very thorough and commercial." Oliver is also ranked as a "Next Generation Partner" for Projects, Energy & Natural Resources □ Infrastructure in *The Legal 500 United Kingdom* (2018-2025), and was nominated by in-house counsel and peers to appear in *Euromoney's* 2015, 2016 and 2017 "Rising Stars" Expert Guides. *Legal 500 UK* 2023 noted that Oliver "has provided a decisive contribution in very complex groundbreaking transactions" and that he "has an unparalleled ability to understand the client's needs and to provide very sound and reliable advice to fulfill them." Oliver was also recognized

Industries

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by *Law360* as a 2019 MVP for Project Finance and serves on *Law360*'s Project Finance Editorial Advisory Board (2020-2022).

Experience

Power

Barakah Nuclear Energy Plant

- representing Abu Dhabi Commercial Bank and First Abu Dhabi Bank as lenders on the \$2.42 billion green refinancing of the Barakah Nuclear Energy Plant in Abu Dhabi, awarded the ESG loan deal of the year at the Bonds, Loans & Sukuk Middle East Awards 2024

Al Kharsaah IPP

- representing Marubeni Corporation and Total Solar in the development, implementation and financing of the 800.15 MW Al Kharsaah Solar PV Independent Power Project in Qatar

REPDO Round 4 IPP

- representing the lenders to the Engie consortium in connection with its bid for multiple wind IPP PV Projects in the Kingdom of Saudi Arabia

REPDO Round 3 IPP

- representing TotalEnergies, Toyota Tsusho Corporation and Alternative Solutions for Renewable Energy Company in the development, implementation and financing of the the development of the 120 MW Ad Dawsir solar IPP in Saudi Arabia

REPDO Round 2 IPP

- representing Marubeni Corporation and Al Jomaih Energy and Water Company in the development, implementation and financing of the Rabigh 300 MW solar PV IPP, tendered under the second round of the Saudi Arabian National Renewable Energy Program

Larks Green Solar and BESS Project

- representing Rabobank on the project financing the 49.5 MW battery energy storage system (BESS) project to be developed by Cero Generation and Enso Energy and co-located with the 49.9 MW Larks Green solar farm located in Gloucestershire, England

UK BESS Projects

- representing FRV in the development, implementation and limited recourse refinancing of the 34 MW Contego and 99 MW Clay Tye utility battery storage projects powered by Tesla Megapack lithium-ion batteries

Dogger Bank (A, B and C)

- Eni S.p.A. in relation to its £405 million acquisition of a 20 percent interest in the project financed 2.4 GW UK offshore wind farm project from Equinor and SSE and subsequent financing arrangements for Vågrønn

North Oman Solar PV 100MW IPP (inclusive of 10MW battery energy storage system)

- advising TotalEnergies Renewables and OQ Alternative Energy LLC with respect to its successful bid for this captive solar IPP under procurement by Petroleum Development Oman LLC

Barka 2 IPP and Barka 2 IWP

- representing the lenders with respect to the term extension, refinancing and restructuring of Barka 2 IPP and Barka 2 IWP projects in Oman

Barka 3 / Sohar 2

- advising a regional bank in connection with the potential refinancing of the project finance facilities for the Barka 3 / Sohar 2 IWPPs in Oman

Al Ezzel

- representing the lenders on the refinancing of the Al Ezzel IPP in Bahrain

Facility E IWPP

- representing the Marubeni and Kyushu Electric consortium in connection with its bid for an integrated water & power plant in Qatar

Benban Solar Park

- represented Alcazar Energy Partners on the project finance aspects of its four 50 MW solar projects (AEES1, Delta, Aten and Horus projects) in Round 2 of Egypt's renewable feed-in tariff programme

Masrik-1 solar project

- representing FRV on the project finance aspects of a 55 MW solar project in Armenia

Infrastructure

Al Ansar Hospital PPP

- advising lenders to a consortium of Tamasuk and Alghanim in relation to the development of the Al Ansar Hospital PPP in Madinah, Saudi Arabia

Vision Invest, TAQA & GIC

- project company counsel in relation to the Juranah Independent Strategic Water Reservoir Project in Saudi Arabia

Acciona Agua

- sponsors counsel to Acciona in their bid for the Abu Dhabi Islands IWP Project

Neom Residential Communities, Wave 1

- representing the lenders to the Tamasuk-led consortium regarding its successful tender for and winning of two out of six construction villages at NEOM

Hellas Gold Single Member, S.A.

- €680 million project financing facility for a subsidiary of Eldorado Gold Corporation for the development of the Skouries gold and copper mine in Northern Greece

Ecora Resources plc

- representing ECORA in connection with its acquisition of 0.85 percent gross revenue royalty over the Phalaborwa Rare Earths Project in South Africa and the acquisition of shares in Rainbow Rare Earths Ltd, the majority owner of the Project

Mantos Blancos Copper Mine

- representing ECORA in connection with its acquisition of a NSR Royalty over all copper produced at the Mantos Blancos copper mine in Chile

Seabras 1

- representing the project company on its \$500 million BpiFrance supported financing of a subsea fibre optic cable system between the commercial and financial centers of Brazil (Sao Paolo) and the US (NY)

Oil & Gas

Azule Energy

- representing Azule Energy (Angola's largest independent oil and gas company) in connection with its PXF, RCF and other debt facilities

Gran Tierra Energy Inc.

- representing Gran Tierra in connection with its up to \$150 million prepayment facility with Trafigura as lender, with repayments to be deducted from the price payable by Trafigura under commercial contracts for the purchase of crude oil from Gran Tierra's producing fields located in Colombia

Savannah Energy Plc

- representing Savannah in connection with the financing arrangements in respect of Savannah's acquisition of Exxon and Petronas' entire interests in

the Doba oil field in Chad and their shareholding in the Chad-Cameroon Pipeline and Floating, Storage and Offloading vessel for a total consideration of up to \$676 million

Navitas Petroleum and Beacon Offshore Energy

- representing Navitas and Beacon in respect of their \$1.4 billion development financing and reserve-based lending facilities in relation to the Shenandoah oil & gas field in the US Gulf of Mexico n/k/a Gulf of America

Premier Oil Sea Lion Development

- representing Premier Oil and its joint venture partners in connection with the proposed project financing of the Sea Lion offshore oil field development in the North Falkland basin

New Age Etinde Project

- representing New Age (as operator) in connection with the development and proposed project financing of the Etinde gas export project in Cameroon

Credentials

Education

- Nottingham Law School, L.P.C., G.D.L., 2004
- University of Newcastle Upon Tyne, B.A., 2001, *hons*

Bar Admissions

- Solicitor of the Senior Courts of England and Wales

Affiliations

- *Law360*, Project Finance Editorial Advisory Board, 2020 – 2022

Recognition

Chambers Global

- UK – Projects, 2022 – 2025

Chambers UK

- Projects, 2012 – 2025 (Up and Coming, 2019 – 2020; Associate to Watch, 2012 – 2018)

The Legal 500 United Kingdom

- Projects, Energy & Natural Resources – Infrastructure, 2018 – 2025 (Next Generation Partner, 2018 – 2025)
- Projects, Energy and Natural Resources – Power (including Electricity, Nuclear and Renewables), 2020 – 2024
- Projects, Energy and Natural Resources – Oil & Gas, 2020 – 2021
- Projects, Energy and Natural Resources ? Renewables, 2025
- Finance – Emerging Markets, 2020 – 2021, 2023 – 2025
- Finance – Bank Lending: Investment Grade Debt and Syndicated Loans, 2020, 2023 – 2025

Delinian Limited

- *IFLR1000 Financial & Corporate and M&A Guide*, Highly Regarded: Banking, 2019 – 2024
- *IFLR1000 Financial & Corporate and M&A Guide*, Highly Regarded: Project Finance, 2019 – 2024
- *IFLR1000 Financial & Corporate and M&A Guide*, Highly Regarded: Rising Star: 2013 – 2018

Portfolio Media, Inc.

- *Law360*, MVP of the Year: Project Finance, 2019

Euromoney Institutional Investor PLC

- *Rising Stars Expert Guide*, Rising Star, 2015 – 2017

Euromoney Institutional Investor PLC

- IFLR European Awards, Rising Star, Project Finance, 2014

Finance Monthly

- Deal Maker of the Year, 2016; Game Changers Awards, 2018

Resources

Green Loans and Sustainability Linked Loans: New Guidance to the Green Loan Principles and Sustainability Linked Loan Principles jointly issued by the LMA, the LSTA and the APLMA

Update

ICLG: UK Renewable Energy Law and Regulations 2022

Article

Are the Financial Markets Ready to Weather the COVID-19 Storm?

Blog Post

Managing the LIBOR Transition in GCC Islamic Financings

Video

Square Pegs and Round Holes

Article

LIBOR LATEST – A Temporary Reprieve for USD LIBOR?

Blog Post

PF in the Early Stages of Hydrogen

Article

Battery Storage Vision in the UK

Article

OECD Announces Amendment to Arrangement on Officially Supported Export Credits

Update

Competing Considerations in Intercreditor Agreements for Project Finance, Mining Streams and Royalties

Article

ICLG: UK Renewable Energy 2023

Article

ICLG: The Rise of Co-Located Renewable Projects 2024

Article

ICLG: England & Wales Renewable Energy 2024

Article

Getting Your Carbon Credits Voluntarily

Article

Hidden Gems: The Role of Critical Minerals in the Energy Transition

Article

Split Decision: A Look Into How Developers Can Seek to Optimise Their Battery Storage Procurement Strategy and Capitalise on the Current Wave of Development of Utility-Scale Battery Storage Facilities

Article

Renewable Energy Laws and Regulations 2025: United Kingdom

Article

Publications & Speeches

- "Renewable Energy Laws and Regulations 2025: United Kingdom," *ICLG: Renewable Energy 2025*, September 2024.
- "Split Decision: A Look Into How Developers Can Seek to Optimise Their Battery Storage Procurement Strategy and Capitalise on the Current Wave of Development of Utility-Scale Battery Storage Facilities," *ICLG: Renewable Energy 2025*, September 2024.
- "Hidden Gems: The Role of Critical Minerals in the Energy Transition," *ICLG: Mining Law 2025*, September 2024.
- "Getting Your Carbon Credits Voluntarily," *Project Finance International*, May 9, 2024.
- "England and Wales: Renewable Energy 2024," *International Comparative Legal Guide*, September 2023.
- "United Kingdom: Renewable Energy 2023," *International Comparative Legal Guide*, September 2022.
- "Competing Considerations in Intercreditor Agreements for Project Finance, Mining Streams and Royalties," *ICLG: Mining Law*, 2023.
- "United Kingdom: Renewable Energy 2022," *International Comparative Legal Guide*, September 2021.
- "Square Pegs and Round Holes," *Project Finance International*, October 2020.
- "United Kingdom: Renewable Energy Laws and Regulations 2021," *International Comparative Legal Guide*, September 2020.