

Jonathan Lozano

Counsel

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Jonathan Lozano counsels a wide range of corporate debtors and creditors in all phases of bankruptcy and insolvency proceedings, as well as out-of-court workouts. He also represents sellers and interested purchasers in distressed asset sales and 363 sales in complex Chapter 11 cases. Jonathan currently serves as chair of the Events and Planning Committee of the Central Texas Chapter of Turnaround Management Association.

Prior to joining Bracewell, Jonathan clerked at Texas RioGrande Legal Aid, Inc. and the Transgender Legal Defense and Education Fund.

Industries

[Energy](#)

[Finance](#)

Practices

[Financial Restructuring](#)

[Litigation](#)

Experience

Avaya, Inc.

- local counsel to an ad hoc group of creditors in the prepackaged chapter 11 bankruptcy of Avaya and its affiliated debtors

Wells Fargo Bank, National Association

- as lender, administrative agent and collateral agent in the successfully completed exit financing for Diamond Offshore Drilling, Inc. and certain affiliates. The exit financing included approximately \$400 million in a revolving credit facility, \$100 million in a term loan and over \$85 million in privately placed notes.

Cheniere

- largest gathering system counter party in the SABINE bankruptcy

Energy & Exploration Partners, LLC

- Debtors in Chapter 11 proceedings resulting in the restructuring of more than \$1 billion of funded debt enabling the company to emerge from Chapter 11 with a deleveraged balance sheet and new financing to support future operations. The transaction was named by Global M&A Network as the 2017 Turnaround Atlas Awards Turnaround of the Year (\$1 billion-\$2 billion) Network.

Linc Energy Ltd. as Australian-based oil, gas, and coal company, and its US subsidiaries

- as debtors in the United States subsidiaries

Optim Energy, LLC

- debtor in Chapter 11 proceedings, including the successful 363 sale of the Twin Oaks Plant to a unit of Blackstone Group and the confirmation of a plan of reorganization for the debtors' other remaining power generation business

Overseas Shipholding, Group

- represented ad hoc committee of bondholders in rights offering

TMT Procurement Corporation and 20 TMT-affiliated entities

- a Taiwanese shipping group providing worldwide sea-borne transportation services employing a diversified and modern fleet of 16 vessels, in its chapter 11 proceedings

Trinity River Resources, LP

- debtors in Chapter 11 proceedings in the U.S. Bankruptcy Court for the Western District of Texas

Venoco, LLC

- Debtors in Chapter 11 proceedings to restructure their capital structure by obtaining confirmation of a plan of reorganization just four months after filing for bankruptcy. The M&A Advisor recognized this transaction as the Turnaround Awards 2017 Energy Deal of the Year (over \$100 million to \$500 million). Due to unforeseeable operational issues, Venoco filed a second Chapter 11 proceeding in April 2017 in which brokered settlements with several holders of decommissions claims, led to a consensual Chapter 11 plan that was confirmed in May 2018. Prior to the Chapter 11 filings, the company was advised in a series of strategic transactions that were recognized as the 2015 Turnaround Awards Out-of-Court Restructuring Deal of the Way (over \$500 million).

Credentials

Education

- New York University School of Law, J.D., 2013
- The University of Texas at Austin, B.A., 2010, *magna cum laude*

Bar Admissions

- Texas
- New York

Affiliations

- Turnaround Management Association, Central Texas Chapter, Events and Planning Committee Chair

Languages

- Spanish
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Recognition

New York University School of Law

- *Environmental Law Journal*, Staff Editor

Texas Rio Grande Legal Aid, Inc.

- Transgender Legal Defense and Education Fund, Law Clerk
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Resources

Limetree Court Denies Stay Pending Appeal of Order Approving 363 Sale

Update

“A Clash of Two Congressionally Constructed Titans”: Fifth Circuit Declares Bankruptcy Court Victorious Over FERC in In re Ultra Petroleum Corporation

Update

In re TPC Group Inc: Delaware Bankruptcy Court Determines that Issuance of Priming Senior Notes is Not Prohibited Absent Express Anti-Subordination Provision

Update

Better Late Than Never: Delaware Bankruptcy Court Determines That 546(e) Avoidance Safe Harbors Are Available to Defendants That Only Qualify as Financial Participants Several Years After the Subject Transaction in In re Samson Resources Corp.

Update

Your Word Is Your Bond: Fifth Circuit Court of Appeals Determines Surety Bonds Are Not Executory Contracts Even Through Multiparty Approach in In re Falcon V, LLC

Update

Parting Advice: Judge Drain Rules That Dividends Paid From the Proceeds of Safe-Harbored Transactions Are Not Safe-Harbored in In re Tops Holding II Corp.

Update

Fifth Circuit Rules Just Energy Bankruptcy Court Erred in Exercising Jurisdiction to Redetermine ERCOT Pricing During Winter Storm Uri

Update

A Royal Pain: Contingent Royalties Held to Be Dischargeable in Mallinckrodt

Update

Texas “Two-Step” Forward, Three Steps Back for Mass Tort Debtors in the Third Circuit After LTL

Update

Subrogation Shutdown: Texas Southern District Court Upholds Exercise of Bankruptcy Code Provisions to Strip Subrogation Rights Against Asset Purchaser

Update

Lightning Round: LTL Management Files “Chapter 22” Case Immediately Following Bankruptcy Court’s Dismissal of its Prior Bankruptcy

Update

Use It or Lose It: US Supreme Court Unanimously Holds in MOAC Mall Holdings LLC That 363(m) Protections Can Be Waived

Update

Mallinckrodt Ruling Holds Creditor Lessons for IP Sellers

Article

Publications & Speeches

- "Mallinckrodt Ruling Holds Creditor Lessons For IP Sellers," *Law360*, January 17, 2023.
- "Avoiding Subordination of Secured Debt After TPC Decision," *Law360*, July 19, 2022.
- "What 5th Cir. Ruling Means for FERC's Bankruptcy Authority," *Law360*, March 22, 2022.