

Wood Mackenzie: Are Current Legal Frameworks Too Restrictive for CCUS Projects?

Media Mentions

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Elizabeth McGinley, chair of Bracewell’s tax department and chair of the firm’s energy transition practice, recently joined host Sylvia Leyva Martinez on Wood Mackenzie’s “Interchange Recharged” podcast to discuss the intricate details of tax credits and regulatory updates concerning carbon capture, utilization and storage (CCUS) projects.

The discussion explored potential adjustments to the 45Q carbon sequestration credit ensuing Congress’s 2025 budget, along with the challenges that stakeholders face navigating permitting frameworks to bring infrastructure projects online. McGinley points out that this credit, originally introduced in 2008, has seen numerous updates over the years, which sets it apart from newer incentives like those for hydrogen and clean fuels introduced under the Inflation Reduction Act.

The conversation also highlighted how recent regulatory guidance in areas like hydrogen, clean power, and clean fuels reinforces the pivotal role of CCUS technologies in driving innovation across these industries.

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