

RBLs — When Two Black Swans Collide

Media Mentions

April 22, 2020 | *Project Finance International* | 1 minute read | London

A black swan event is an unpredictable occurrence that is beyond what is normally expected and that has potentially severe consequences. Black swan events are characterised by their rareness and severity.

Independent exploration and production oil and gas companies (E&P companies) are currently reeling from not one, but two, black swan events. First, the collapse in oil prices which, at the time of writing have fallen to around one-third of the level at which they started the year. Second, the impact of COVID-19, both directly and indirectly, on their businesses.

Download the entire article below:

Related People

Jason Fox

Managing Partner – London

LONDON

+44.(0).207.448.4206

jason.fox@bracewell.com

Olivia Caddy

Partner

LONDON

+44.(0).207.448.4207

olivia.caddy@bracewell.com

Oliver Irwin

Partner

LONDON

+44.(0).207.448.4228

oliver.irwin@bracewell.com

Eimear Murphy

Partner

LONDON

+44.(0).207.448.4236

eimear.murphy@bracewell.com

Related Industries

[Energy](#)

[Finance](#)

[Infrastructure](#)

Related Practices

Finance

Reserve-Based Lending

Oil & Gas

Upstream Transactions