

Rabigh 300 MW Solar Photovoltaic IPP Named Middle East & Africa ESG Platform Deal of the Year at 2021 PFI Awards

Awards & Rankings

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LONDON AND DUBAI – **Bracewell LLP** was among the law firms honored for its role in the successful financial closing of the Rabigh 300 MW solar photovoltaic IPP in Saudi Arabia, which was named Middle East & Africa ESG Platform Deal of the Year at the 2021 Project Financing International (PFI) Awards on May 9.

Bracewell advised the winning consortium – Marubeni Corporation and Aljomaih Energy & Water Company – on this transaction, which was one of the first renewables deals to feature an ECA soft mini-perm structure under its committed financing, combined with an Islamic facility tranche.

“We are delighted to work on market-leading renewable energy project financings such as the Rabigh solar photovoltaic IPP,” said Dubai partner **Andrej Kormuth**, who led Bracewell’s team on this transaction. “Marubeni and Aljomaih Energy & Water are two of the leading developers in the Middle East region, and we are proud to share this award with them.”

Other team members included partners **Oliver Irwin** (London) and **Tom Swarbrick** (Dubai); senior associates **Benjamin Pridgeon** (London), **Ade Mosuro** (Dubai); and associate **Shayan Najib** (Dubai).

The annual PFI Awards honor achievement and innovation in the global project finance market. Now in its 25th year, *PFI* covers all finance industry sectors, including transport, power, oil and gas, infrastructure and mining.

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