

Democrats' Clean-Energy Tax Credits Are Popular – and Expensive

Media Mentions

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Bracewell's **Liam Donovan** told *The Washington Post's* "The Climate 202" that even if Republicans win full control of Washington in the 2024 election, they won't necessarily seek to scrap all clean-energy tax credits, especially as the money keeps flowing into red states and districts.

"Just as a matter of good tax policy, you don't want to go after things people have made long-term investments in," said Donovan. "People are sinking billions and billions of dollars into clean-energy projects across the map based on long-term certainty."

The clean-energy tax credits in the Inflation Reduction Act, which President Biden signed last August, were initially projected to cost \$270 billion over the next decade. But recently, the nonpartisan Joint Committee on Taxation released a "very preliminary" new score of the tax credits, putting the cost at \$663 billion.

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