

Bracewell Wins Two Deal of the Year Accolades at IFLR Africa Awards 2025

Awards & Rankings

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LONDON – Bracewell (UK) LLP's market leadership in energy, lending and M&A across Africa over the past year was recognized as part of two winning transactions at the IFLR Africa Awards 2025, which were presented at the Mount Nelson in Cape Town, South Africa, on March 27.

CrossBoundary Energy's African Renewables Portfolio Financing – in which Bracewell advised the company on a \$140 million senior debt commitment from the Standard Bank of South Africa to scale their renewable energy portfolio across Africa – won Loan Deal of the Year.

Bracewell was also recognized among the winners for Domestic Impact Deal of the Year for its representation of Eni S.p.A. in connection with the sale of its wholly owned subsidiary, Nigerian Agip Oil Company Limited (NAOC) – excluding its participating interest in the SPDC JV – to Nigerian exploration and production company Oando PLC.

Led by London partner **Gordon Stewart**, the CrossBoundary financing is being undertaken as a first tranche within a broader mandate with the Standard Bank of South Africa, which has been appointed to lead and arrange up to \$300 million senior debt to support the scaling of CrossBoundary Energy's renewable energy portfolio.

The Eni S.p.A. sale, led by **Adam Blythe**, also a partner in London, was the first transaction to navigate Nigeria's new regulatory approval process. This transaction earlier won Africa Energy Week 2024's (AEW) Deal of the Year.

The IFLR Africa Awards recognize outstanding legal innovation in cross-border transactions across the continent, highlighting law firms, in-house teams and individuals. The awards focus on deals that set precedents, break new ground and promote legal excellence in African markets.

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