

Bracewell Represents MB Minerals in \$143.1 Million Sale of Midland Basin Mineral and Royalty Interests

News Release

April 13, 2023 | 1 minute read | Houston | New York

HOUSTON – Bracewell LLP represented MB Minerals, L.P., a subsidiary of Sabalo Holdings, LLC (a portfolio company of EnCap Investments), in the sale of MB Minerals' Midland Basin mineral and royalty interests to Kimbell Royalty Partners, LP (NYSE: KRP). The acquired assets are concentrated in northern Howard County and southern Borden County. The purchase price for the acquisition is comprised of \$48.8 million in cash, approximately 5.4 million newly issued common units of Kimbell Royalty Operating, LLC valued at \$85.4 million, and approximately 0.6 million newly issued common units of Kimbell Royalty Partners, LP valued at \$8.9 million, with a total transaction value of approximately \$143.1 million.

Bracewell lawyers involved in this transaction include:

Partners: **Charles H. Still Jr.** and **Jonathon K. Hance**

Associates: **John L. Stavinocha III** and **Jay T. Harper**

Related People

Charles H. Still Jr.

Partner

HOUSTON

+1.713.221.3309

charles.still@bracewell.com

Jonathon K. Hance

Partner

HOUSTON

+1.713.221.1125

jonathon.hance@bracewell.com

John L. Stavinocha III

Partner

HOUSTON

+1.713.221.1151

john.stavinocha@bracewell.com

Jay Harper

Associate

HOUSTON

+1.713.221.1462

jay.harper@bracewell.com

Related Industries

[Energy](#)

Related Practices

[Corporate & Securities](#)

[Mergers & Acquisitions](#)

