

Bracewell Represents Ecora Resources on Copper Stream in Zambia

News Release

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LONDON – Bracewell (UK) LLP represented Ecora Resources PLC in relation to a copper stream with reference to production at the Mimbula copper mine in Zambia, owned by Moxico Resources plc, for a total cash consideration of US\$50 million.

The Mimbula mine, located in the Zambian Copperbelt Province, achieved first production from phase 1 of the project in late 2022 and in 2024 produced 14,000 tonnes of Grade A LME copper cathodes at operating costs in the lowest half of global copper mines. A phase II expansion is currently in construction, which will increase total copper cathode production capacity to achieve 56,000 tonnes per annum in mid-2026.

Oliver Irwin, who led the Bracewell team, commented: “We are delighted to have assisted Ecora in connection with this copper stream. As global demand for critical minerals like copper continues to grow, in a large part driven by the energy transition, we recognise the importance of these alternative financing structures in unlocking the capital required to meet that demand.”

Bracewell lawyers involved include:

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