

Bracewell Represents Crescent Real Estate in the Acquisition of The Crescent

News Release

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DALLAS – Bracewell LLP represented an affiliate of Crescent Real Estate LLC (Crescent) in its recent acquisition of The Crescent® office and mixed-use development property in Dallas' Uptown District. Crescent, which was founded in the early 1990s in an effort to build a real estate portfolio during the market decline, has been actively involved in the ownership, leasing or management of The Crescent for 30 years.

The Crescent is a high-profile landmark in the Uptown District of Dallas. The Crescent is home to over 120 office tenants, and includes various restaurants, a golf simulator, a private club and an award-winning spa and hotel. The Crescent has recently undergone \$48 million in renovations to enhance the mixed-use development, with infrastructure improvements including a more pedestrian-friendly environment and dual-feed power that increased energy reliability and efficiency.

Working in conjunction with investors and high-net-worth clients, Crescent acquires, develops and operates high-end properties including Class A and creative office space, hotels, resorts, senior living and multifamily properties throughout the United States.

Bracewell lawyers involved in the transaction include:

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