

Bracewell Helps Houston Endowment Secure \$25 Million Tax-Exempt Loan to Build New Headquarters

News Release

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HOUSTON – Bracewell LLP recently served as bond and tax counsel for Houston Endowment in connection with a \$25 million tax-exempt loan to build a new headquarters. The building design, which was the unanimous winner of an [international design competition](#), will provide more space to work collaboratively with community partners and allow more accessibility to the people they serve. Bracewell also advised Houston Endowment in negotiating and drafting the construction agreements for the project, as well as the underlying bid documents.

Houston Endowment is one of the largest private foundations in Texas and a leader in Houston's philanthropic space. The foundation annually provides approximately \$70 million in funding to enhance civic assets, strengthen systems that support residents, promote post-secondary success and build a stronger region.

Bracewell lawyers involved in the transaction included:

Partners: **Cristy C. Edwards**, **R. Todd Greenwalt**, **Phillip L. Sampson Jr.** and **Richard F. Whiteley**

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