

Bracewell Advises Titus Oil & Gas Production, LLC and Titus Oil & Gas Production II, LLC in \$627 Million Sale to Earthstone Energy, Inc.

News Release

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HOUSTON – Bracewell LLP advised Titus Oil & Gas Production, LLC, Titus Oil & Gas Production II, LLC and their affiliates in their divestiture of New Mexico assets located in the northern Delaware Basin to Earthstone Energy, Inc. (NYSE:ESTE) for approximately \$627 million. The aggregate purchase price consists of \$575 million in cash and approximately 3.9 million shares of Earthstone's Class A common stock valued at \$52 million based on a closing share price of \$13.51 on June 24, 2022. The deal is expected to close in the third quarter of 2022.

For more information, please click [here](#).

Bracewell lawyers involved in this transaction included:

Partners: **Charles H. Still Jr.**, **Daniel E. Hemli**, and **Timothy A. Wilkins**

Associates: **John L. Stavinoha**, **Kate Barrington McGregor**, **Shannon Baldwin** and **Jay Harper**

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