

Bracewell Advises Titus Oil & Gas Production, LLC and Titus Oil & Gas Production II, LLC in \$627 Million Sale to Earthstone Energy, Inc.

News Release

June 28, 2022 | 1 minute read | Houston | New York | Washington, DC

HOUSTON – Bracewell LLP advised Titus Oil & Gas Production, LLC, Titus Oil & Gas Production II, LLC and their affiliates in their divestiture of New Mexico assets located in the northern Delaware Basin to Earthstone Energy, Inc. (NYSE:ESTE) for approximately \$627 million. The aggregate purchase price consists of \$575 million in cash and approximately 3.9 million shares of Earthstone's Class A common stock valued at \$52 million based on a closing share price of \$13.51 on June 24, 2022. The deal is expected to close in the third quarter of 2022.

For more information, please click [here](#).

Bracewell lawyers involved in this transaction included:

Partners: **Charles H. Still Jr.**, **Daniel E. Hemli**, and **Timothy A. Wilkins**

Associates: **John L. Stavinoha**, **Kate Barrington McGregor**, **Shannon Baldwin** and **Jay Harper**

Related People

Charles H. Still Jr.

Partner

HOUSTON

+1.713.221.3309

charles.still@bracewell.com

Daniel E. Hemli

Partner

NEW YORK

+1.212.938.6402

daniel.hemli@bracewell.com

Timothy A. Wilkins

Managing Partner – Austin

AUSTIN

+1.512.542.2134

tim.wilkins@bracewell.com

John L. Stavinoha III

Partner

HOUSTON

+1.713.221.1151

john.stavinoha@bracewell.com

Kate Barrington McGregor

Partner

HOUSTON

+1.713.221.1405

kate.mcgregor@bracewell.com

Shannon Baldwin

Associate

HOUSTON

+1.713.221.1308

shannon.baldwin@bracewell.com

Jay Harper

Associate

HOUSTON

+1.713.221.1462

jay.harper@bracewell.com

Related Industries

[Energy](#)

Related Practices

[Corporate & Securities](#)

[Mergers & Acquisitions](#)

[Oil & Gas](#)

[Upstream Transactions](#)