

Patrick K. Johnson
Partner

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About Patrick

Patrick Johnson serves clients in transactions that involve offshore and onshore wind generation facilities; carbon capture, sequestration, and utilization projects; hydrogen projects; upstream oil and gas projects; pipelines and other midstream facilities; downstream facilities; and merchant fossil-fuel electric generation facilities. He represents energy industry companies, private equity investors, alternative lenders, and financial institutions in transactions that include acquisitions and divestitures of assets and companies, joint venture arrangements, structured finance, project development, and project finance. In recognition of his work, Patrick was named a 2022 Law360 Rising Star in the project finance category.

From 2015 to 2017, Patrick worked as in-house counsel to ExxonMobil. In that role, he worked on upstream, midstream, and infrastructure projects under development in jurisdictions across the globe, with such projects including ExxonMobil's deepwater oil production project offshore Guyana and deepwater natural gas project in the Black Sea offshore Romania.

Recent Notable Matters

Phillips 66 — agreement to sell the Belle Chasse Terminal, formerly the Alliance Refinery, to Harvest Midstream

Steel Reef US Corporation — acquisition of Bison Midstream, LLC, a gas gathering system in North Dakota, from Summit Midstream Holdings, LLC for a total cash consideration of \$40 million

Global Infrastructure Partners — formation of OW Ocean Winds East Holdings, LLC, a joint venture with OW North America LLC, to develop an offshore wind project offshore New York and that secured one of six leases in the New York Bight offshore wind auction

Navigator CO2 Ventures LLC — development of an industrial scale carbon capture pipeline system of more than 1,200 miles of new carbon dioxide gathering and transportation pipelines across five Midwest states (Nebraska, Iowa, South Dakota, Minnesota and Illinois) with the capability of permanently storing up to 5 million metric tonnes of carbon dioxide per year

Equinor — \$1.1 billion sale of a 50 percent interest in two US offshore wind development projects to BP, including formation of a partnership to develop and operate the Empire Wind project offshore New York and Beacon Wind project offshore Massachusetts, which together could generate up to 4.4 GW

TC Energy Corporation — US counsel in connection with the Government of Alberta's \$1.1 billion equity investment and \$4.2 billion loan guarantee to support construction of the Keystone XL crude oil pipeline

Phillips 66 — formation of Bluewater Texas Terminal LLC, a joint venture with Trafigura Group Pte. Ltd., to develop an offshore deepwater port project in the Port of Corpus Christi

Pilot Water Solutions — acquisition of Felix Water, LLC, owner of produced water gathering and disposal assets in the Delaware Basin

Equinor — negotiation of purchase and sales agreements and conditional grant agreements with the New York State Energy Research and Development Authority (NYSERDA) in support of the 1,260 MW Empire Wind 2 and the 1,230 MW Beacon Wind projects

Stuart Petroleum Testers, LLC — merger with Covenant Testing Technologies, LLC, with the combined entity to provide oilfield services including well flow management, pressure control, and sand management

Par Pacific Holdings, Inc. — acquisition of 100 percent of the equity interests in U.S. Oil & Refining Co. and certain affiliated entities for \$358 million, including a 42,000 bpd refinery, a marine terminal and associated logistical system in Tacoma, Washington

Apache Corporation — creation of \$3.5 billion midstream company with Kayne Anderson Acquisition Corp., forming the only publicly traded, pure-play Permian Basin midstream company that is a C-corporation

Phillips 66 Partners LP — joint venture construction and operating agreements with Andeavor and an equity option with Canadian midstream company Enbridge Inc. in relation to the Gray Oak Pipeline, LLC joint venture, and in a joint venture with Buckeye Partners LP to develop the new South Texas Gateway Terminal at the mouth of Corpus Christi Bay

Pioneer Natural Resources Company — divestiture of its pressure pumping assets to ProPetro Holding Corp. in exchange for total cash and stock consideration of \$400 million and entry into a 10 year pressure pumping and related services agreement with ProPetro

Phillips 66 — option agreement pursuant to which DCP Midstream LP acquired an option to purchase up to a 30 percent ownership interest in Phillip 66's new fractionators under construction at its expanded Sweeny Hub

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Alinda Capital Partners — sale of NorTex Midstream Partners, LLC, a company owned by funds managed by Alinda that own Texas gas storage facilities, to a subsidiary of Castleton Commodities International LLC

Rockland Capital, LLC — acquisition of a portfolio of six generating plants with a combined generation capacity of 972.5 MW from AES Ohio Generation, LLC

Apache Corporation — formation of SCM Alpine, LLC, which will own and operate a greenfield NGL y-grade pipeline, including transportation service agreements, tariffs and related regulatory matters

Publications and Speeches

"Structuring Transportation and Sequestration Arrangements for CCS Projects," IEL Conference on Carbon Capture, Utilization, and Storage, October 2023.

"Critical Considerations for the Development and Operation of Carbon Capture, Utilization, and Storage Projects," Chapter 7, 68 FNREL-INST 7, 2022.

"Commercial and Legal Considerations for Contractual Arrangements for CCUS Projects," CCS/Decarbonization Project development, Finance & Investment Summit, July 25-27, 2022.

"Critical Considerations for the Development and Operation of Carbon Capture, Utilization, and Storage Projects," 68th Annual Natural Resources and Energy Law Institute, July 21-23, 2022.

"Beyond Contract Negotiation: Assessing Risk and Asking the Right Questions," The University of Texas School of Law's 44th Annual Corporate Counsel Institute, April 2022.

"Updates on CCUS from the Commercial and Governmental Angles," Institute for Energy Law 12th Law of Shale Plays Conference, September 2021.

Education

The University of Texas School of Law, J.D. 2012

The University of Texas at Austin, B.A. 2007 – with honors, Phi Beta Kappa

Noteworthy

The Legal 500 United States, Energy Transactions: Electric Power, 2023

Hart Energy, Oil and Gas Investor, Forty Under 40, 2023

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Portfolio Medica, Inc., Law360, Project Finance Rising Star, 2022

BL Rankings, *Best Lawyers*, Ones to Watch, Mergers and Acquisitions Law, 2021 - 2024; Oil and Gas Law, 2021 - 2024

Thomson Reuters, Super Lawyers, Texas Rising Star, 2023

Lawdragon Inc., Lawdragon 500 X - The Next Generation, Energy, especially Project Finance, 2023

Affiliations

Association of International Petroleum Negotiators

Bar Admissions

Texas

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